



United Insurance Brokers Ltd
Food & Beverage

United Insurance Brokers Ltd has developed a comprehensive and specialist Stock Throughput solution for the consumables sector.

Eligible businesses include

Companies that manufacture, pack, store, import, export or distribute any form of fresh, chilled, ambient or frozen products whether in their raw state or as a finished product.



Stock Throughput benefits

- Extensive catastrophe (CAT) capacity in Lloyd's Marine Market
- Aggressive Premium and terms of credit
- Interaction with and mitigation of Property Policy
- Business Interruption mitigation
- Interaction with and mitigation of Boiler and Machinery Policy
- Product Recall mitigation
- Seamless risk protection
- Larger income pool for profit commission calculation
- Terrorism coverage available
- Simplified and efficient claims handling
- Improved cash flow and balance sheet protection
- Broad, flexible and bespoke coverage in all cases
- Eliminates reliance on third party insurance

Coverage highlights

- Full location limits often without CAT peril sublimit or aggregation
- Unnamed locations benefit from CAT peril coverage as standard
- Competitive Deductibles
- Flexible Basis of Loss Settlement – at least Selling Price
- ‘All Risks’ form *extended to include spoilage and/or contamination howsoever arising* - no time franchise applies in respect of breakdown / stoppage
- Delay exclusion is deleted
- Comprehensive Duration Clause ensuring seamless coverage throughout transit and storage operations
- Mysterious Disappearance losses at non-owned / non-operated locations are deemed ‘theft’
- ‘Extended’ Government Agencies Clause included which provides coverage against physical loss or damage to the Insured’s product directly caused by a government agency or their appointee to prevent or mitigate a food safety hazard. Coverage is not dependent upon their being any deficiency with the Insured’s product
- Similar Goods Clause: In some circumstances provides coverage for expenses incurred in the recovery (recall) or disposal of ‘similar goods’. Expenses incurred are payable in addition to any claims for physical loss and damage to the goods and a potential mitigation of the Product Recall policy may exist

- Testing, Sorting and Segregation Charges Clause - following identification of external damages, Insurers will reimburse reasonable costs to test, sort and segregate the goods insured irrespective of whether or not actual loss or damage has occurred
- Control of Damaged Goods and Brands Clause - Insured as *Sole Judge*
- Additional Expenses Clause which includes an element of loss of market
- Packing Clause – Packing undertaken by the Insured or their subcontractors is deemed to be sufficient
- Small Claims Bordereaux
- Profit Commission

Extensions available

- Business Interruption plus extra expenses
- Contingent Business Interruption / Suppliers’ Extension Coverage
- Business Personal Property Protection
- Data Processing Equipment and Media Coverage

Current and prospective clients include

- Bakers
- Bottling plants
- Breweries
- Canneries
- Commercial butchers
- Dairies
- Distilleries
- Food & beverage manufacturers and distributors
- Wineries

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United Insurance Brokers Limited is an accredited Lloyd’s insurance broker, authorised and regulated by the Financial Conduct Authority (FCA).