

Energy



About UIB

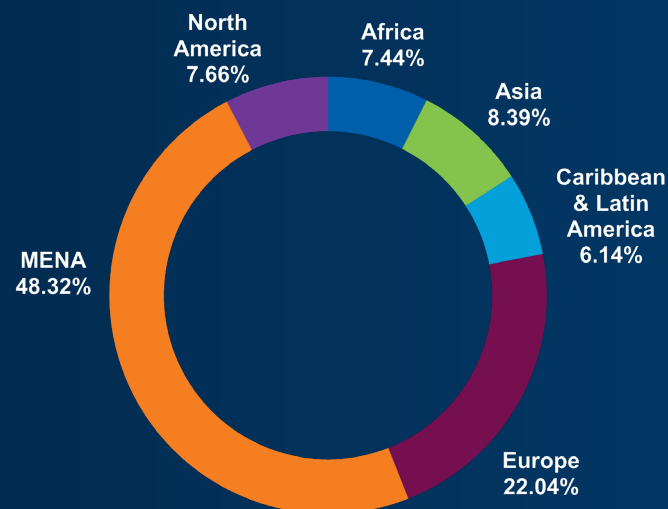
INTRODUCTION

As a specialist in complex risks, UIB* works with clients, producers and (re)insurers to develop solutions through tailored placement strategies accessing international markets whether industry or region focused through our network of UIB Group offices and placement hubs. As a multicultural, multilingual global broker with access to a team in excess of 750 people across the group embracing over 30 nationalities, UIB prides itself in communicating with its clients in their preferred language.

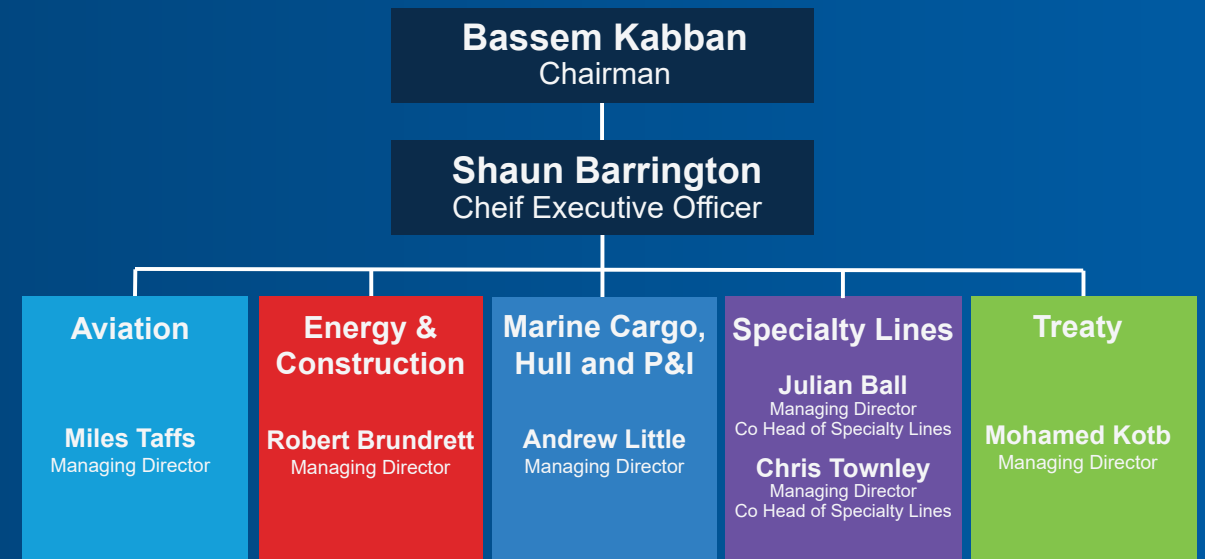
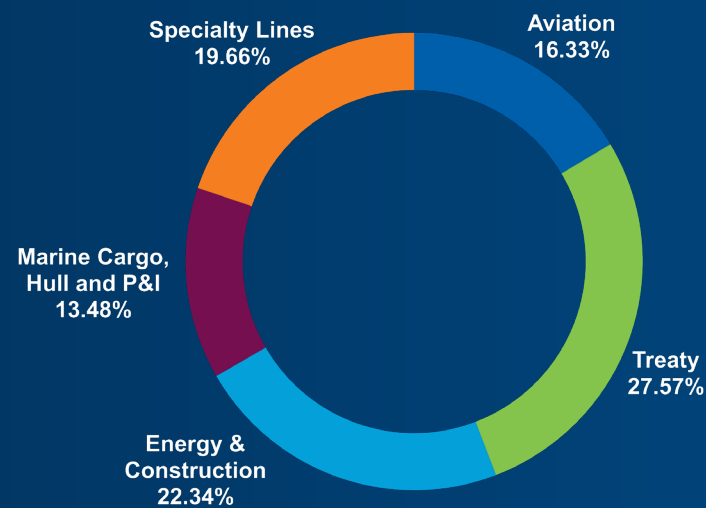
Our UIB Group locations:



UIB 2023 GEOGRAPHICAL BUSINESS SPREAD



UIB 2023 SPLIT OF BUSINESS BY CLASS



UIB'S OFFERING



*In this document, references to UIB in this document are to United Insurance Brokers Limited ("UIBL"). References to UIB Group are to the UIB group of companies which includes UIBL

Upstream Energy



The Upstream Energy team's technical knowledge and 'on the ground' local expertise means that UIB has developed innovative risk solutions for energy risks throughout the world, including:

COVERAGE PLACED

- All Risks of Physical Damage to on and offshore operating property
- Onshore and offshore Construction All Risks/Minor Works
- Liability/Casualty
- Protection and Indemnity
- Removal of Wreck
- Sue and Labour
- Onshore and offshore Operators' Extra Expenses
- Machinery Breakdown
- Platform de-commissioning and removal
- Seepage & Pollution – sudden & accidental or gradual occurrence
- Strikes, Riots and Civil Commotion
- Loss of Production Income
- Transit/Storage
- War/Terrorism
- Further risks arising from the upstream energy area can be considered

Energy companies operate in a high risk-world, often in the most hostile environments. There is increasing pressure to deliver low-emission products and investment in technological developments while facing the constant challenge of maintaining profitability against the backdrop of volatile oil prices.

Appropriate risk management and secure, cost-effective insurance coverage placed with insurers with robust minimum security requirements are key components for stability and success. UIB Energy has developed a worldwide reputation for technical skill and integrity when acting for energy project partners to analyse, design and place comprehensive risk solutions.

A GLOBAL PARTNER

The size and scale of upstream energy and power generation projects require an insurance broker with global capabilities. UIB Energy, with an international network of offices and strong relationships with insurers worldwide, draws on many years of experience to address complex technical risk issues and develop cost-effective risk and insurance solutions.

Supplementing our expertise, we utilise the services of our in-house risk engineering team, Engineering Risk Consultants (ERC) a leading international energy risk surveyor, to carry out risk surveys and advise on risk engineering matters.

ABOUT US

UIB Energy consists of two separate servicing teams split into the downstream/power generation division and the upstream division.

UIB Energy Upstream division's clients include:

- Operators and participants in the exploration, development, and production of oil and gas projects
- Contractors including onshore and offshore drilling units
- Pipeline and terminal operators
- Geothermal projects

CONTACT US

Contact our team of specialists for more information on how we can provide innovative solutions to your unique (re)insurance needs.

E: energyandconstruction@uib.co.uk

T: +44 (0)20 7488 0551

Downstream Energy



Energy companies operate in a high risk-world, often in the most hostile environments. There is increasing pressure to deliver low-emission products and investment in technological developments while facing the constant challenge of maintaining profitability against the backdrop of volatile oil prices.

Appropriate risk management and secure, cost-effective insurance coverage are key components for stability and success. UIB Energy has developed a worldwide reputation for technical skill and integrity when acting for energy project partners to analyse, design and place comprehensive risk solutions.

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The downstream energy/power generation team's technical knowledge and 'on the ground' local expertise means that UIB has developed innovative risk solutions for energy and power risks throughout the world, including:

COVERAGE PLACED

- All Risks of Physical Damage
- Natural Catastrophe
- Time Element/Business Interruption/Contingent Business Interruption
- Construction/Minor Works
- Terrorism/Strikes, Riots, Civil Commotion, Malicious Damage
- Named Perils
- Liability/Casualty
- Machinery/Electrical Breakdown
- Transit/Storage
- Seepage and Pollution on a sudden and accidental basis or gradual occurrence

ABOUT US

UIB Energy consists of two separate servicing teams split into downstream/power generation division and upstream division. UIB Energy - Downstream division handles:

- Refining, processing & distribution phases for oil and gas operating risks
- Refineries
- Onshore pipelines
- Hydroelectric power
- Utilities
- Mining
- Hydrocarbon storage facilities/ terminals
- Petrochemical plants
- Fertiliser, lube oil plants
- Power generation
- Renewable energy

“Appropriate risk management and secure, cost-effective insurance coverage are key components for stability and success.”

UIB Group

The UIB Group can access many insurance markets around the world, including the renowned **Lloyd's of London** market through its UK member and Lloyd's broker, United Insurance Brokers Limited.

Established in **1987** following an MBO of Marsh McLennan Middle East, our initial footprint was MENA, Europe and Japan concentrating on energy-related risks.

Today, we have c.**750 professionals** in **27 offices** across **16 countries** offering insurance solutions for all industry sectors across the globe.

The UIB Group places in excess of **\$1bn Premiums** annually and we are renowned as specialists in complex risks.

The UIB Group's ethos is one based on close client relationships offering a comprehensive professional, yet personal service and always acting in a client's best interest.



United Insurance Brokers Ltd

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United Insurance Brokers Limited is authorised and regulated by the Financial Conduct Authority, firm reference number 307812. The company is registered in England and Wales, registration number 2034497. Registered office: 69 Mansell Street, London, E1 8AN.