Market Leading Deductible Buyback

Wind Deductible Buyback

POLICY COVERAGE:

The Deductible Buy Back Policy was designed for:

- Protecting insureds from unexpected expenses, by reducing their wind, hail and named storm deductibles imposed by their All Risk Property insurance programme.
- Or to mitigate against instances where a bank or lender requirement is imposed to seek a lesser retention in order to honor a financing agreement.

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ADDITIONAL COVERAGE:

- Coverage is for Windstorm & Hurricane exposures in coastal areas and inland/non-coastal areas susceptible to Tornados and Hail.
- Maximum Risk Limit of up to 3 Million USD.
- Available with no Minimum Premiums.
- Minimum retention 5,000 USD per occurrence if policy TIV below 25 Million USD and 10,000 USD, if policy TIV is above 25 million USD.
- Available in all 50 states.
- The policy incorporates a Follow form which links and follows the overlying Property Policy.
- Available through our award-winning, fully-digital quote and bind platform.
- Wide ranging appetite with particular success with condo's / multi-family housing, hotels, offices, and retail units.

"UIB understands that every exposure is unique, so clients need insurance advisers who listen and quickly understand the crux of the challenges faced."

Available through the award winning, fully digital quote and bind system OPAL.*

*AEGIS London is the brand name of AEGIS Managing Agency Ltd (AMAL) and the OPAL system is a service provided by AMAL. AMAL acts a as the loyd's Managing agent for AEGIS Syndicate 1225 which is the leading Lloyd's Syndicate of the AEGIS OPAL Terror Consortium 9348 at Lloyd's. AMAL is authorised by the Prudential Regultaion Authority (PRA) and regulated by the PRA and the Financial Conduct Authority (FCA). the PRA and the FCA are the regulatory bodies for the United Kingdon financial services.

US Wind Deductible Buyback

Changes in weather patterns over the last few years have directly impacted insureds, leading to an increase in the number of wind, hail and wind claims made. This results in an increased financial burden on insureds. The following is a summary of the impact these weather evnts have had in the US in the last 40 years.

341

Number of billion dollar disasters in the US since 1980. Total cost of these disasters was 2.48 trillion USD.

169

Billion USD of economic damage in 2022 as a result of severe wind.

18

Weather/climate related disaster events in the US exceeding 1 billion USD of damages in 2022.

56%
Increase

Annual average 1+ billion USD loss events since 2010.

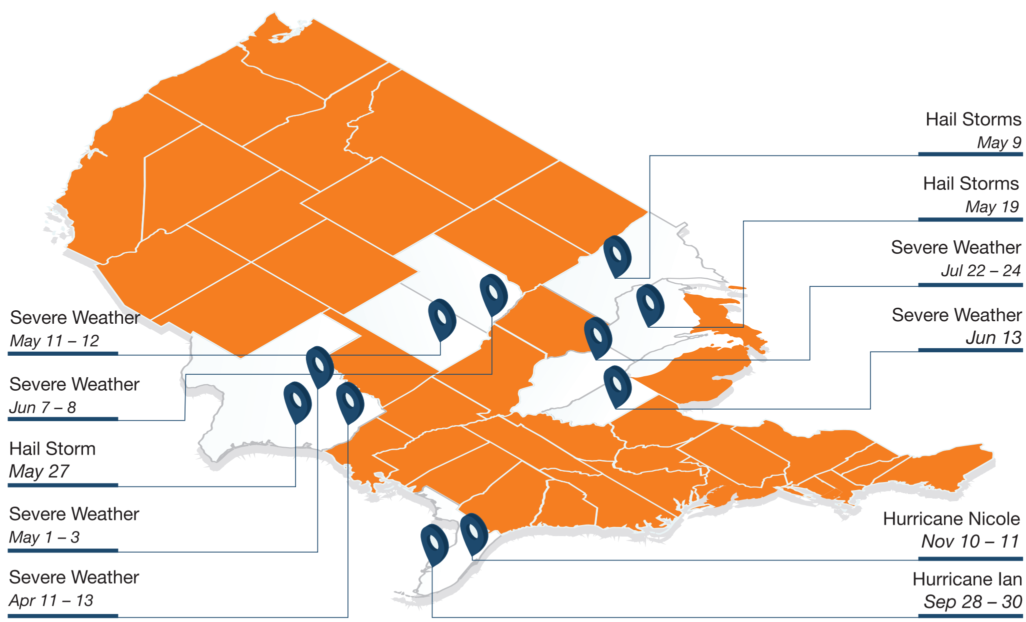
57.8
Billion USD

average annual cost for disasters since 1980.

5.3
Per year

Number of billion dollar disasters per year since 1980.

2022 BILLION DOLLAR WEATHER AND CLIMATE DISASTERS



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