UIB

SME Risk Facility (SMERF)

Dedicated property risk facility for small to medium enterprises.

100% LLOYD'S OF LONDON SECURITY RATED

Traditionally Lloyds carriers struggle to compete in the open market on Small Medium Enterprise, Low Middle Market risks were premium falls below minimum requirements for typical syndicate participation. However, this new facility offering provides access to structured capacity to write up to 100% solutions through efficient access to capacity.

POLICY COVERAGE:

- All Risks including Earthquake, Flood, Tornado, Wind, Hail, Wildfire.
- Ability to provide 100% Full Value or 100% Primary Limits. Full value limit up to 150 – 175m USD per risk.
- Excludes Critical CAT: Tier 1 and Tier 2 Wind, High Hazard Flood, and Earthquake.
- Target minimum premium 100,000 USD.
- No minimum deductible threshold, likely 25,000 USD.
- Standardised Form.

EXAMPLES OF SUCCESS

- Real Estate/Mall North East (Ex Wind) – 50% of Primary 10 million USD & 100% of 15 million x 10 million – 500 million USD TIV.
- Condominium (West Coast – Including Wildfire, Excluding Earthquake) – 50% of Primary 10 million USD – 60 million USD TIV.
- Hospitality / Restaurant Chain (West Coast, Inc Wildfire, Excluding Flood and Earthquake) – 100% Full Value 21 million USD.

TARGET RISKS:

- Single locations to National Footprint Sub 500 million USD TIV's (not limited to).
- All U.S. States including Hawaii with Non-Critical CAT Perils.
- Whilst there is no minimum TIV set, values above 15 - 20m USD to achieve the target minimum premium.
- All industries considered except limited appetite for rental apartments and woodworking. Example areas of interest:
    - Real Estate including Condos & Office Buildings
    - Manufacturing
    - Retail
    - Warehousing
    - Casinos & Hospitality
    - Municipalities

KEY CONTACTS

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